



## IBAC Celebrates The Commonwell's Contributions to Broker Connectivity

**Toronto, ON, May 4, 2021** - The Insurance Brokers Association of Canada (IBAC) is pleased to announce that The Commonwell Mutual Insurance Group (The Commonwell) has made a significant contribution to the IBAC Data Exchange project.

The Commonwell has submitted seven Application Programming Interfaces (APIs) to the Reusable Data Services Library (RDSL) hosted by CSIO. These CSIO-standard compliant APIs are now freely available in the RDSL, and CSIO vendor and carrier members are encouraged to download and implement them within their own environment. This will allow them to develop and deploy their own solutions more quickly and cost effectively than by working on their own. The new APIs from The Commonwell include personal insurance rating and upload APIs, which are particularly beneficial to brokers. To access the RDSL, CSIO members can visit the Data Standards section of the CSIO website.

"IBAC's broker-led initiative to accelerate connectivity in our industry is making real progress," said IBAC CEO Peter Braid. "The Commonwell recognizes the value of sharing the non-proprietary specifications of their APIs with other insurers and vendors through the RDS Library, and we greatly appreciate their contributions to these important efforts."

"In participating in IBAC's Data Exchange project, The Commonwell is demonstrating our commitment to meeting current and future consumer needs through the broker distribution channel," said Enrico Mastrangeli, VP Distribution and Member Innovation, The Commonwell. "IBAC's approach supports the ease of adoption of digital connectivity for brokerages and supporting vendors to drive significant business value through process efficiency and customer experience."

Tom Reid, DX Lead for IBAC added: "I'm very happy to see The Commonwell implementing real-time rating and policy upload APIs. The ability for brokers to provide accurate real-time premiums – through the broker's own tools – immediately ramps up the experience that a broker can bring to their clients."

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Media Contact:

Liz Scott, Director of Operations, IBAC

[lscott@ibac.ca](mailto:lscott@ibac.ca) | 416-367-1831 ext. 120