



INSURANCE BROKERS ASSOCIATION OF CANADA
ASSOCIATION DES COURTIERS D'ASSURANCES DU CANADA

Attention: Insurance Industry Media

INSURANCE BROKERS ASSOCIATION OF CANADA'S FLOOD COURSE REFERENCED IN GOVERNMENT OF CANADA'S NEW NATIONAL REPORT ON CLIMATE CHANGE.

Climate Disclosure, Litigation and Finance chapter of Canada in a Changing Climate: National Issues Report released on June 28, 2021.

Toronto, June 28, 2021 – The Insurance Brokers Association of Canada's (IBAC) course ([Helping your Clients to Protect their Homes from Flooding](#)) is referenced in the [Canada in a Changing Climate: National Issues Report](#), released on June 28, 2021 by the Government of Canada. The course is mentioned as a mechanism to enable and expedite the adoption of actionable retrofits to homes to better address risks related to flooding and climate change, and to improve lot-level risk reduction and prevention measures.

Canadians across the country are experiencing the impacts of climate change – from drought and wildfire to flooding and extreme heat – highlighting the need not only for action, but for sound evidence to guide climate change adaptation policy in Canada into the next century. [The Climate Disclosure, Litigation and Finance](#) chapter examines how companies, the financial community and governments are increasingly considering and disclosing climate-related risks to business practices and operations. At the top of that list, the insurance industry has shown its ability to adapt its practices in response to rising claims related to severe weather damage. This includes working with government and businesses to share risk information, promoting adaptation by businesses, homeowners and governments by putting a price on the risk of physical damage, and provide financial incentives for investments in climate change resilience.

“We thank Natural Resources Canada for this comprehensive report. Governments, academia, community organizations and the private sector must all work together to protect Canadians from natural disasters and ensure the resilience and well-being of families, businesses and communities” said Peter Braid, IBAC CEO. “The insurance industry has always been at the forefront of the climate change issue, and we will continue to contribute solutions.”

[The Climate Disclosure, Litigation and Finance chapter](#) is one of nine chapters from the [Canada in a Changing Climate: National Issues Report](#), led by Natural Resources Canada. The report provides decision makers with a national perspective on how climate change is impacting our communities, environment and economy, and how we are adapting. The report draws from current literature and knowledge on climate change impacts and adaptation, and focuses on issues of national importance and that benefit from an integrated pan-Canadian perspective.

About IBAC:

Founded in 1921, the Insurance Brokers Association of Canada is the national voice of over 38,000 property and casualty insurance brokers, advocating for the interests of both insurance

brokers and consumers to the Government of Canada. The Broker Identity Program (BIP) was launched in 1988 to promote the value and professionalism of the insurance broker to consumers, insurers and governments.

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